

PMEX UPDATE

WTI 85.89 	SELL		
	Entry	Stoploss	Take Profit
	86.48 - 86.2	87.23	85.4 - 85

The scrip is trading below its 50 DMA. The RSI resides at 47.

BRENT 90.29 	SELL		
	Entry	Stoploss	Take Profit
	90.95 - 90.65	91.62	90 - 89.7

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 50.

GOLD 1,987.15 	BUY		
	Entry	Stoploss	Take Profit
	1981 - 1984	1,973.2	2000 - 2003

The scrip is trading above its 200 DMA. The RSI resides at 67.

GAS 3.28 	BUY		
	Entry	Stoploss	Take Profit
	3.24 - 3.26	3.19	3.324 - 3.335

The scrip is trading above its 50 DMA. The RSI resides at 56.

PLATINUM 903.4 	BUY		
	Entry	Stoploss	Take Profit
	898 - 900	895.84	907.85 - 910.11

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 48.

SILVER 23.27 	BUY		
	Entry	Stoploss	Take Profit
	23.15 - 23.2	22.96	23.47 - 23.52

The scrip is trading above its 50MA (4-hourly). The RSI resides at 56.

COPPER 3.59 	BUY		
	Entry	Stoploss	Take Profit
	3.5822 - 3.59	3.55	3.6266 - 3.63

The scrip is trading above its 50MA (4-hourly). The RSI resides at 43.

COTTON 84.05 	SELL		
	Entry	Stoploss	Take Profit
	84.65 - 84.33	85.01	83.7 - 83.45

The scrip is trading above its 50MA (4-hourly). The RSI resides at 43.

DOW 33,128 	BUY		
	Entry	Stoploss	Take Profit
	33020 - 33070	32,877	33215 - 33250

The index is trading below its 200 DMA. The RSI resides at 34

S&P 500 4,253 	BUY		
	Entry	Stoploss	Take Profit
	4230 - 4245	4,208	4270 - 4280

The index is trading below its 200 DMA. The RSI resides at 36.

PMEX UPDATE

<p>NASDAQ 14,762 0.34% RISK</p>	BUY			<p>USD-JPY 149.64 -0.04% RISK</p>	SELL														
	<table border="1"> <tr><th>Entry</th></tr> <tr><td>14710 - 14735</td></tr> </table>	Entry	14710 - 14735	<table border="1"> <tr><th>Stoploss</th></tr> <tr><td>14,612</td></tr> </table>	Stoploss	14,612	<table border="1"> <tr><th>Take Profit</th></tr> <tr><td>14840 - 14885</td></tr> </table>	Take Profit	14840 - 14885		<table border="1"> <tr><th>Entry</th></tr> <tr><td>149.9 - 149.81</td></tr> </table>	Entry	149.9 - 149.81	<table border="1"> <tr><th>Stoploss</th></tr> <tr><td>150.42</td></tr> </table>	Stoploss	150.42	<table border="1"> <tr><th>Take Profit</th></tr> <tr><td>149.4 - 149.25</td></tr> </table>	Take Profit	149.4 - 149.25
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<p>The index is trading below its 50 MA (4-hourly). The RSI resides at 41.</p>				<p>The scrip is trading above its 50MA (4-hourly) . The RSI resides at 59.</p>															
<p>EUR-USD 1.0682 0.13% RISK</p>	BUY			<p>GBP-USD 1.2264 0.13% RISK</p>	BUY														
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<p>The index is trading above its 200 MA (4-hourly). The RSI resides at 57.</p>				<p>The index is trading below its 200 MA (4-hourly). The RSI resides at 51.</p>															

Major Headlines

Oil prices regain some ground on Israel-Hamas war uncertainty

Oil prices rose on Tuesday, recovering some of the previous day's losses, as investors remained nervous that the Israel-Hamas war could escalate into a wider conflict in the oil-exporting region, causing potential supply disruptions. Brent futures climbed 57 cents, or 0.6%, to \$90.40 a barrel by 0321 GMT, while U.S. West Texas Intermediate crude futures increased 54 cents, or 0.6%, to \$86.03 a barrel. [see more...](#)

Gold shows surprising strength despite sky-high Treasury yields, silver continues to be undervalued

Gold prices continued to shrug off rising rate hike expectations and skyrocketing Treasury yields as they remain near \$2000 per ounce, and while silver's low prices supported coin sales, the precious metal remains oversold, according [see more...](#)

Dow futures lift, Alphabet and Microsoft earnings in focus

US stock futures were trading higher during Monday's evening deals, with investors bracing for fresh earnings results from major tech companies. By 7:10pm ET (11:10pm GMT) Dow Jones Futures, S&P 500 Futures and Nasdaq 100 Futures were up 0.2% apiece. In extended deals, TrueBlue Inc (NYSE:TBI) fell 16.1% after reported Q3 EPS of \$0.16, versus \$0.24 expected, while revenue [see more...](#)

BoJ announces to conduct unscheduled JGB-buying operation on Wednesday

Bank of Japan (BoJ) announced on Tuesday that it will conduct an unscheduled bond operation on Wednesday, offering to buy JPY300 billion yen (\$2.00 billion) in Japanese government bonds (JGBs) with maturities. [see more...](#)

EUR/USD Price Analysis: Moves upward toward 1.0700 ahead of Eurozone PMI

EUR/USD continues to move upward for the fourth successive day, trading higher around the 1.0680 level during the Asian session on Tuesday. The pair encounters challenges stemming from the decline in the US Dollar (USD), coupled with an improved risk sentiment amid geopolitical tensions in the Middle East. [see more...](#)

GBP/USD moves on an upward trajectory near 1.2270 ahead of UK employment, PMI data

GBP/USD continues the winning streak that began on Thursday, trading higher near 1.2270 during the Asian session on Tuesday. The pair receives upward support due to the correction in the US Dollar (USD), coupled [see more...](#)

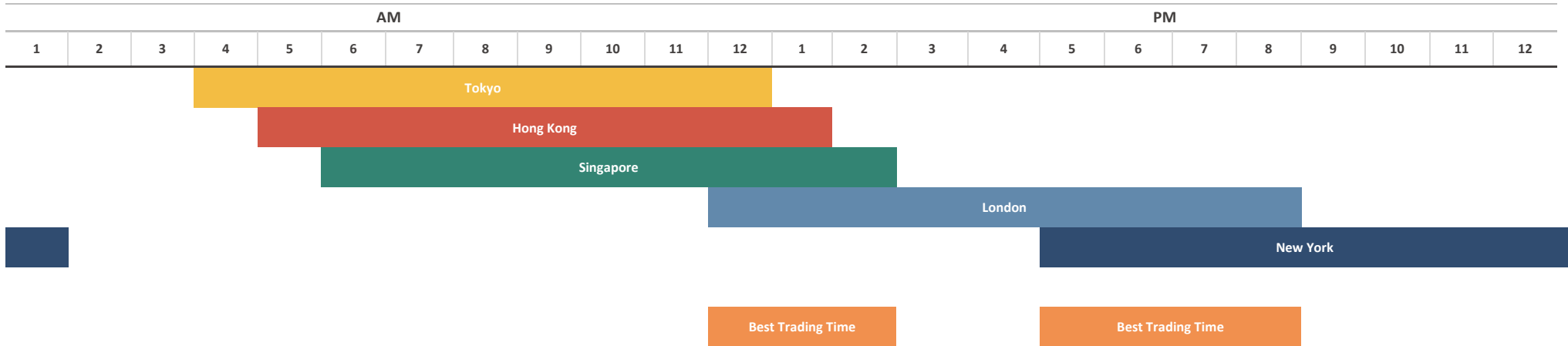
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
S&P Global Services PMI (Oct)	24-Oct-23	6:45 PM	USD	High Volatility		49.9	50.1
Building Permits	25-Oct-23	5:00 PM	USD	High Volatility		1.473M	1.541M
New Home Sales (Sep)	25-Oct-23	7:00 PM	USD	High Volatility		680K	675K
Crude Oil Inventories	25-Oct-23	7:30 PM	USD	High Volatility		-0.500M	-4.491M
Fed Chair Powell Speaks	26-Oct-23	1:35 AM	USD	High Volatility			
Deposit Facility Rate (Oct)	26-Oct-23	5:15 PM	EUR	High Volatility		4.00%	4.00%
ECB Interest Rate Decision (Oct)	26-Oct-23	5:15 PM	EUR	High Volatility		4.50%	4.50%
Core Durable Goods Orders (MoM) (Sep)	26-Oct-23	5:30 PM	USD	High Volatility		0.20%	0.40%
GDP (QoQ) (Q3)	26-Oct-23	5:30 PM	USD	High Volatility		4.20%	2.10%
Initial Jobless Claims	26-Oct-23	5:30 PM	USD	High Volatility		209K	198K
ECB Press Conference	26-Oct-23	5:45 PM	EUR	High Volatility			
Pending Home Sales (MoM) (Sep)	26-Oct-23	7:00 PM	USD	High Volatility		-1.30%	-7.10%
Core PCE Price Index (MoM) (Sep)	27-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.10%
Core PCE Price Index (YoY) (Sep)	27-Oct-23	5:30 PM	USD	High Volatility		3.70%	3.90%

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.12
- JPY/PKR: 1.86

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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